

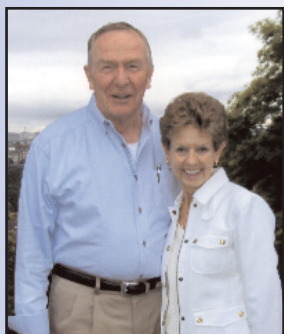
Smart Planning... Wise Giving

A semi-annual newsletter addressing issues of importance to our charitably-inclined friends

THE DONOR-ADVISED FUND OF THE VIRGINIA BAPTIST FOUNDATION

FALL/WINTER 2009

A Legacy Calling



Jim & Doloris Thomas of Williamsburg

There are people who hear God's call and become absorbed in a ministry that reaches beyond their imaginations, even touching future generations. Such is the case with Jim and Doloris Thomas, who have worked hard all of their lives and now find themselves working just as hard to equip God's servants.

Jim and Doloris were born and raised near Greensboro, North Carolina, where they fell in love and married at an early age to make a life together, owning and operating Goodyear Tire and Appliance stores in North Carolina and Virginia. While living in Charlottesville, Virginia, they were faithful members of the First Baptist Church, cherishing a rich Baptist heritage of missions and ministry.

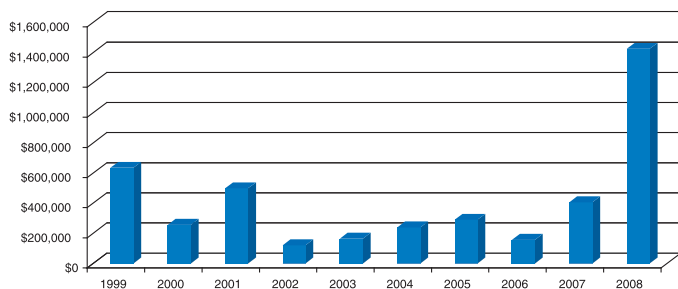
Doloris and Jim now reside near Williamsburg, and keep the roads well traveled and phone well used to stay in contact with their daughter and two grandchildren in Alpharetta, Georgia. They also use the road a great deal between Williamsburg and Newport News, where they attend First Baptist Church. It was at First Baptist Church Newport News that Jim and Doloris heard God's call to share their resources with the John Leland Center for Theological Studies.

Dr. Randel Everett, the former pastor of First Baptist Church, especially inspired them to become involved in the ministry of the Leland Center. The Leland Center offers theological education to many nontraditional and adult students who are preparing for ministry. This Virginia Baptist educational institution is where Jim and Doloris have invested themselves. They are passionate about assisting people who are preparing for ministry, and both serve on the Advisory Board of the Leland Center.

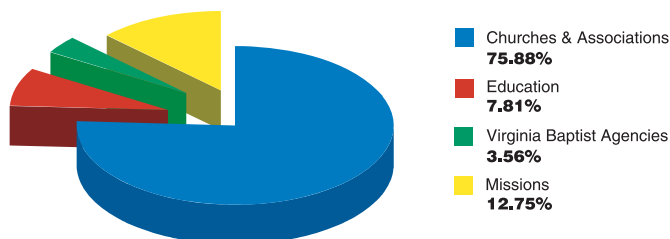
Jim and Doloris have established a Testamentary Donor-Advised Fund at the Virginia Baptist Foundation that will support their passion for theological education far into the future. As a matter of fact, one day, their daughter and eventually their grandchildren will continue the legacy of supporting theological education through the Donor-Advised Fund.

We invite you to consider establishing a Testamentary Donor-Advised Fund at the Foundation that will also allow you to support a Baptist cause, and touch future generations with a *Legacy Calling*.

Contributions Since Inception \$4,174,926



Distributions Since Inception \$2,171,785



Touch Future Generations With A Legacy Calling

Create A Philanthropic Legacy For Your Loved Ones

How Does The Donor-Advised Fund Compare To a Private Family Foundation?



The Donor-Advised Fund provides many of the advantages of a private family foundation without the costly start-up fees and time consuming administration. In addition to these benefits, contributions to our Donor-Advised Fund are not subject to the same tax deductibility limitations as are gifts to a private foundation. As a result, the Donor-Advised Fund of the Virginia Baptist Foundation is a simple, flexible and cost-effective alternative.

Private Family Foundations

Legal and accounting fees to establish

Foundations need to manage assets
Balance books, keep records,
And prepare foundation tax returns.

Current tax year benefit limited to:
30% of personal income for cash gifts and
20% of personal income for appreciated
property at 100% of fair market value.*

Excise tax usually 2% of
investment income annually.*

5% of foundation assets must be distributed
annually to avoid income taxes.*

Must verify tax deductibility of charity
Must avoid "self-dealing."

Donor-Advised Fund

No start-up costs

All administration, investment,
and record keeping services are
provided by the Donor-Advised Fund.

Current tax year benefit limited to:
50% of personal income for cash gifts and
30% of personal income for appreciated
property at 100% of fair market value.*

No tax on investment income.*

5% of Fund assets must be distributed
annually to avoid income taxes.*

Donor-Advised Fund verifies the tax status
of all recipients. Donor must avoid
"self-dealing."

*Tax or IRS regulations change constantly. Please consult your tax advisor.

Smart Planning...Wise Giving welcomes your comments and questions. Contact us at:

The Donor-Advised Fund of the Virginia Baptist Foundation

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